

Message Text

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10

ORIGIN XMB-07

INFO OCT-01 EUR-25 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 PA-03 PRS-01 USIA-12 /115 R

66650

DRAFTED BY: XMB: C. KUGE

APPROVED BY: EB/OCA/ REP: G. P. WILSON

XMB: E. B. YOUNG EB/IFD/ODF: E. M. LINTON

SPECIAL CHARGE: EXIMBANK

----- 105700

R 152208 Z JUN 73

FM SECSTATE WASHDC

TO AMEMBASSY PARIS

UNCLAS STATE 117365

E. O. 11652/ NA

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXMIMBANK ON JUN 14, 1973, AUTHORIZED A \$31,800,000 CREDIT TO AIR FRANCE TO FINANCE 40 PER CENT OF THE \$79,500,000 COST OF THREE B-747 JET AIRCRAFT WITH RELATED GOODS AND SERVICES FOR DELIVERY JANUARY, FEBRUARY, MARCH, 1974.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20 PER CENT OF THE COST OR \$15,900,000. THE BALANCE OF 40 PER CENT OR \$31,800,000 WILL BE EXTENDED BY PRIVATE LENDERS NOT YET DESIGNATED AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT OF FINANCED PORTION TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING AUGUST 15, 1974.

3. REQUEST EMBASSY ADVISE AIR FRANCE OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO AIR FRANCE WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON

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RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO PRESS RELEASE. PORTER

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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Disposition Approved on Date:
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Disposition Event:
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Disposition Remarks:
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